

Indemnity for Accountants



Why Professional indemnity for Accountants

Advising clients on their finances comes with high levels of responsibility and risk, As well as being mandatory for chartered accountants. Having accountants' PI cover in place to deal with claims is vital to protect your business and reassure your clients.

This policy protects Accountants from legal liability for any acts of negligence they may commit in the course of their duty. You do not have to be wrong to be sued, the policy will provide for the costs of defending any action brought against the insured in their professional capacity.

Scope of Cover

- Court judgments/awards
- Defence costs
- Fees and expenses
- Loss of documents

Available extensions

- Loss of documents
- Libel and slander
- dishonesty of employees

Other extensive clauses

Retroactive cover

This is an optional benefit that is given at no additional cost subject to the following conditions:

- Evidence of cover on claims made basis for the retroactive period requested.
- No retroactive cover for uninsured period.

Reinstatement of cover

This is taken to cushion the insured in case the primary limit of cover is exhausted within the period of insurance. It's usually taken at the inception or renewal of a cover.



Run off cover

This is an extension purchased by insureds who are either retiring from a profession or changing careers and they have had a cover up to the time of retirement or change of career.

Basis of Cover

Claims made basis -This means that the policy only covers claims made during the policy period, provided that the actual claim or circumstance is notified to the insurer during the period of insurance. This does not matter when the wrongful act, error or omission giving rise to the claim or circumstance that took place subject to retroactive date.

Premium payable inclusive of taxes.

Limits	2,000,000	4,000,000	6,000,000	10,000,000	15,000,000	20,000,000
Excess	20,000	40,000	50,000	100,000	100,000	150,000
Premiums	10,000	22,500	27,500	42,500	65,000	85,500

Note: For limits higher than the above, kindly get in touch with the company directly or through your intermediary for a quotation.

Signing up

- Complete the proposal form available on our website or obtain one from your intermediary
- Pay your premium to the company through the available listed forms of payment.
- Send your proposal forms together with the KYC information requested to the company.



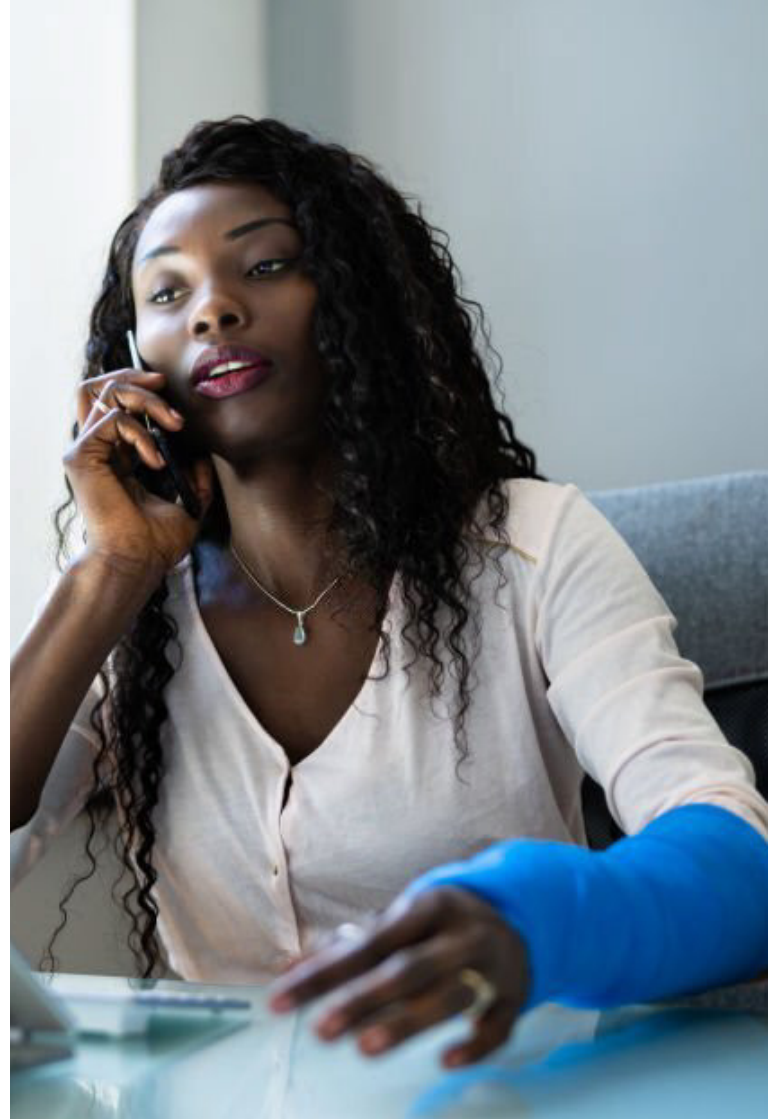
Making a Claim

- Make clear and accurate records of the event immediately they happen.
- Formally inform us of the event through our official channels i.e email, letter or SMS.
- Do not admit liability, make any offer/promise/payment or engage in any correspondence with a complainant without our written consent.
- Do not incur any legal expenses that you intend to claim without our approval.
- Do not respond to any third-party correspondence, instead forward them to us immediately to respond on your behalf



Other available policies for you and your Business

1. Fire and special perils - To cover your office equipment, fixtures and fittings against fire and special perils.
2. Burglary – To cover your office equipment against the risk of theft.
3. All Risk Policy – To cover your portable business items like mobile phones and laptops against accidental damage or loss.
4. Work Injury Benefits Act (Wiba) / Wiba Plus – Mandatory compensation under work injury benefits Act 2007 for injuries or death to employees arising out of work-related activities.
5. Employers Liability – To cover you against legal law suits by your employees arising out of common law not covered by WIBA.
6. Personal Accident Cover – To cover you or your employees against accidental death or injury.
7. Domestic Package – To protect your home and contents.
8. Motor Private cover – Comprehensive cover for your company or personal vehicle.



Available Premium Payment Options

Cheque

Bank Transfer

Mobile Money

Debit / Credit Card

First Assurance Bank Details

- Bank Name: Absa Bank Kenya PLC Bank Code: 03
- Account Number: 2034405851
- Branch Name: Office Park Westlands
- Branch Code: 045

Account Name: First Assurance Company Ltd
Branches account

For mobile money, kindly follow the steps below

- Go to M-PESA on your phone menu
- Select Pay Bill Option
- Enter First Assurance Business Number- 898200
- Enter the policy number or Firm name as the account number.
- Enter the premium amount
- Enter your M-PESA PIN
- Confirm details and press OK

Our branches



Head Office

Medical Office

First Assurance House, Clyde Gardens,
Gitanga Road, Lavington
P.O Box 30064 - 00100 Nairobi, Kenya
Mobile : 020-269 2250/60170/80, 020-358 1135/88
0709-544 000
Email:hoinfo@firstassurance.co.ke
www.firstassurance.co.ke



Town Office

Queensway Building 4th Floor
Tel: 2219852/3/4/5, Mobile: 0735 605 480
Email:cbdinfo@firstassurance.co.ke



Kisumu Branch

First Assurance, United Mall, Ground Floor
Kisumu-Kakamega Road
P.O Box 186-40100, Kisumu, Kenya
Tel: (020) 2030576, (020) 2082507,
Email:ksminfo@firstassurance.co.ke



Mombasa Branch

First Assurance House, Nyali Road, Off Malindi-Mombasa Road
P.O Box 43559 Mombasa, Kenya
Tel: 041-4476494/4476700, (020) 2684011/12,
Mobile: 0734605491
Email:msainfo@firstassurance.co.ke



Nakuru Branch

Westside Mall, 2nd Floor
P.O Box 18002-20100 Nakuru, Kenya
Tel: +254 20 2343989/94,
Email:nkrinfo@firstassurance.co.ke



Satellite Offices

Eldoret
Tel: 0799 342 402

Nyeri
Tel : 0716 922 415
Kenyatta Rd opposite Shell petrol station

www.firstassurance.co.ke