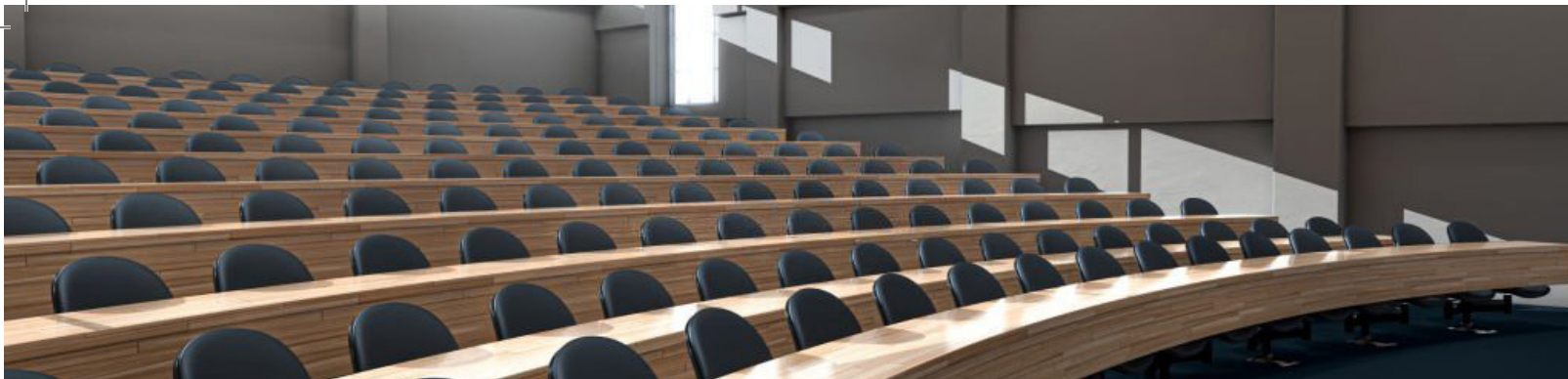


First Bima Taasisi

*Insurance Package for
Learning & Religious Institutions*





First Bima Taasisi - Summary Of Cover

First Bima Taasisi is a multi-peril tailored insurance solution for learning and religious institutions. The cover provides for loss or damage against property, accidental injury or death to students, teaching and non-teaching staff as well as third party liabilities.


Section A: Fire And Special Perils

Property insured include all buildings, swimming pools, furniture and fittings, food stock, books, lab equipment, and contents of all description against the following risks.

- Fire
- Lightning
- Earthquake
- Flood and storm
- Riot strike and civil commotion(Including students strike up to Kshs 100M)
- Malicious damage
- Explosion as a result of bursting of gas cylinders and appliances

Indicative premiums

| Policy Limits | 5M | 10M | 15M | 20M | 25M | 50M | 100M | 200M |
|----------------|-------|--------|--------|--------|--------|--------|---------|---------|
| Annual premium | 8,750 | 17,500 | 26,250 | 35,000 | 43,750 | 87,500 | 175,000 | 350,000 |

 Note:
Applicable rate - 0.175%


B: Burglary- (Break- In)

Under this section we cover property like furniture, beds, beddings, lab equipment, books, and food stuffs against loss or damage following forceful and violent entry into the school buildings. Theft by employee / students is not covered under this section.

Key policy requirement is that there should always be security and property guarded at all times.

Indicative premium

| Sum Insured | 2M | 5M | 7.5M | 10M | 12.5M | 15M | 20M |
|----------------|-------|--------|--------|--------|--------|--------|--------|
| Annual premium | 7,000 | 17,500 | 26,250 | 35,000 | 43,750 | 52,500 | 70,000 |

 Note:
Applicable rate - 0.35%
Excess Applicable is 10% of each and every loss a minimum Kshs 5,000

Section C: All Risk

Under this section the cover provided is specifically for computers and accessories, school laptops, photocopiers, fax machines, microscopes and other portable laboratory equipment like microscopes, mobile phones belonging to the school, and other electronic equipment. The equipment will be covered against all risks subject to specified exclusions.

Note:

- Applicable premium rate is 0.75% of sum insured.
- This section cannot be taken without section A and B
- Excess Applicable is 10% of each and every loss with a Minimum Kshs 5,000

Section D: Public Liability

Public liability insurance is designed to cover third party legal liability claims that may arise in and out of the institutions premises. Third Party Claimants are persons who may have sustained injuries or had their property damaged as a result of negligent actions of the institution and or its employees. Some of the injuries may result to death.

Indicative premium

| Limit of liability | 2M | 3M | 4M | 5M | 10M | 20M | 50M |
|--------------------|-------|-------|-------|-------|--------|--------|--------|
| Annual premium | 2,000 | 3,000 | 4,000 | 5,000 | 10,000 | 20,000 | 50,000 |

Note:

- For Limits outside the above a rate of 0.1% will apply
- This section cannot be taken without section A
- The policy will also respond to any liabilities incurred by the school in excess of the limit of liabilities per occurrence / event limit under the school motor policies on condition that the motor policies are insured at First Assurance.



Section E: Fidelity Guarantee

Fidelity guarantee will provide insurance against direct financial losses resulting from dishonest acts of specified employees/ in the course of employment provided that such acts are discovered within 6 months. The policy will cover a maximum of two employees. Key policy requirement is that there should be a satisfactory reference letter from at least two previous employers.

Indicative premium

| Limit of liability per event | 100,000 | 250,000 | 500,000 | 750,000 |
|------------------------------|---------|---------|---------|---------|
| Annual premium | 3,000 | 7,500 | 15,000 | 22,500 |

Note:

- For Limits above Kshs 750,000 refer to First Assurance for quotation`
- This section cannot be taken without section A
- Excess Applicable is 10% of each and every loss with a Minimum Kshs 15,000



Section F: Students Personal Accident

This section provides monetary compensation in the event of bodily injury sustained by the insured student. The injury must be caused by violent, accidental, external, and visible means.

For as less than 1 shilling a day, your ins tu on will be able to access our very comprehensive Students Personal Accident Cover that offers a maximum of 9 benefits.

Subject to the terms and conditions, the policy will provide benefits under the following categories depending on the option selected

Death / Permanent Total disability: Financial compensation paid as a result of an accident resulting to death or permanent disability (the extent of disability to be determined by a doctor).

Emergency accidental medical expenses: Accidental medical expenses incurred by the student payable on reimbursement after treatment.

Artificial appliances: Monetary payments payable in reimbursement for purchase of artificial limbs following an accident. This will be as recommended by a medical doctor.

Funeral Expenses: Payment of a final benefit following an accident for purposes of organizing funeral expenses paid within 48 hours for fully documented claims.

Ambulance Expenses: Monetary payments payable to the school on reimbursement basis for expenses incurred upon settlement of ambulance charges following accidental injury to a student.

Dental /Optical injury treatments: Cost of treating dental (Including dental implants) and optical injuries resulting from an accident subject to the policy limits.

Tuition fees during incapacitation: Reimbursement of lost tuition fees paid to the institution if the student is injured and unable to attend school for a maximum of eight (8) weeks.

Time excess: Tuition fees Excluding the first one week (7 days)

BENEFITS SCHEDULE

| Benefits | Options | | |
|---|---------|---------|---------|
| | I | II | III |
| Death | 100,000 | 100,000 | 100,000 |
| PTD | 200,000 | 150,000 | 100,000 |
| Medical | 40,000 | 30,000 | 20,000 |
| Artificial Appliances | 20,000 | 20,000 | 20,000 |
| Funeral Expenses | 30,000 | 30,000 | 30,000 |
| Ambulance expenses | 15,000 | 15,000 | 15,000 |
| Dental expenses / Optical | 20,000 | 20,000 | 20,000 |
| Refund of Tuition During Incapacitation(Weekly) | 5,000 | 4,000 | 3,000 |
| | 430 | 410 | 390 |

Note

- Age limit to this benefit is 3 to 25years
- Accumulation Limit is Kshs 10M
- This is limited to school & school related activities including transportation

Limits can be customized to suit the needs of the school

Section G: Work Injury Benefits (WIBA)

This will provide cover against legal liability to the employees arising under the Work Injury Benefits Act (WIBA) 2007. The Act provides that every employer should provide compensation for death or disability to employees arising in the course of their employment.



The following are benefits covered:

- Death – 96 months' salary
- Permanent Disability – Up to 96 months' salary subject to the extent of permanent disability as prescribed by a Doctor
- Temporary Total Disability – Weekly benefit
- Funeral expense – Kshs 100,000
- Medical Expenses – Kshs 30,000

Indicative premium – 0.693%

Section H: Employers Liability

Employers Liability Policy provides Indemnity to the employer against Legal Liability under Common Law for damages and claimants' costs and expenses of litigation in respect of Bodily Injury by accident or occupational disease caused to Employees during the period of Insurance and arising out of and in the course of Common Law or Statutory Duty by the Employer.



Rating Guidelines

The Work injury Benefits Act(WIBA) Insurance rates forms the basis of the Employers Liability Insurance rating and the rates shall be considered as minimum rates net of all discounts.

- a. Multipliers
- b. Limits of liability

Limit of Cover

| OPTION | % of WIBA Premium | Any One Person | Any One Occurrence | Any One Year |
|--------|-------------------|----------------|--------------------|--------------|
| A | 25.00% | 2,000,000 | 10,000,000 | 20,000,000 |
| B | 30.00% | 4,000,000 | 15,000,000 | 30,000,000 |
| C | 35.00% | 6,000,000 | 20,000,000 | 40,000,000 |
| D | 40.00% | 8,000,000 | 25,000,000 | 50,000,000 |

Excess:

Kshs. 25,000 Each and every claim excluding Funeral Expenses

Comprehensive Schools & Other Institution Motor Policy

This policy is designed to cover institutional vehicles, buses, trucks and vans while in institution related activity or any other activity as may be authorized by the management of those institutions. It allows the management of the institution or school to focus on their core duty which is to provide quality education.

The policy covers the insured vehicle against perils such as

- Accidental collision or overturning
- Fire, external explosion, self-ignition
- Theft
- Malicious damage
- Perils of nature such as Flood, Typhoon, Hurricane, Volcanic eruption and earthquake
- Third Party Liabilities
- Riots strike and civil commotion

Additional benefits at no cost

- Geographical Area – East Africa
- Free annual valuation
- Towing Charges Kshs 75,000 - Extra cover charged at 10% of extra limit required
- Authorized repair limit – Kshs 100,000
- Windscreen Cover – Kshs 50,000 – Extra cover charged at 10% of extra limit required
- Entertainment unit – Kshs 50,000 - Extra cover charged at 10% of extra limit required
- Emergency medical expenses – Kshs 50,000
- Crane and Recovery –Kshs 100,000 -Extra cover charged at 10% of extra limit required
- Theft Cover for alternator and starter subject to reinforcement
- Free Personal Accident cover for the driver for death and Permanent Disability –Kshs250,000 limited to school activities (maximum two drivers incident)
- Third party property damage – Kshs 10,000,000
- Third party persons –any one claim Kshs 4,000,000 & any one event Kshs 30,000,000
- Own damage and partial theft Excess protector included in the rate
- Preferential rates for Principal & spouse and BOG & their spouses at a rate of 3.5%inclusive of excess protector and PVT. Minimum premium inclusive of Excess Protector and PVT is Kshs 30,000

Other products available to schools

- Group personal accident for teaching and non-teaching staff
- Personal accident covers for directors at a discounted premium
- Private motor scheme for staff directors and staff.
- Customized home insurance and property insurance for directors and staff
- Directors and officers Liability for Directors / Board / BOG members
- Tailor made Group Medical Insurance Cover
- Political Violence and terrorism Cover
- Staff Motor and Domestic package scheme



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